
TAEF Hay Storage Program

Reimbursement Maximums per square foot

35% Cost Share – Standard Producer

Up to \$2.00/sq. ft. (max. reimbursement)

50% Cost Share – Master Producer

Up to \$3.00/ sq. ft. (max. reimbursement)

If your project cost is less than \$6/square ft. then you will not reach the max \$2/\$3 per square foot. Total reimbursement shall not exceed maximum approval amount listed on Document A.

Example:

Barn = 30 x 30 (900 sq. ft.)

Material/Labor Cost = \$6,000

Payment Calculations

$\$6,000 / 900 \text{ sq. ft.} = \$6.67 / \text{sq. ft.}$

35% Cost Share – Standard Producer

$\$6.67 \times 0.35 = \2.33 (\$2.00 max)

$900 \text{ sq. ft.} \times \$2.00 = \$1800$

50% Cost Share – Master Producer

$\$6.67 \times 0.5 = \3.32 (\$3.00 max)

$900 \text{ sq. ft.} \times \$3.00 = \$2,700$

Reimbursement Amount

35% Cost Share – Standard Producer

\$1,800

50% Cost Share – Master Producer

\$2,700

**** See page 10 to calculate payment estimate****

TAEP Hay Storage Program Payment Estimate Worksheet

$$\text{Barn Size} = \frac{\text{Length}}{\text{Length}} \times \frac{\text{Width}}{\text{Width}} = \text{Square Feet}$$

$$\text{Total Cost} = \text{Total of all eligible items, excluding gravel, geotextile, site prep}$$

$$\frac{\text{Total Cost}}{\text{Total Cost}} \div \frac{\text{Square Feet}}{\text{Square Feet}} = \text{Cost per Square Foot}$$

When asked for cost share %:

Standard Producers use 0.35 (35%)

Master Producers use 0.50 (50%)

$$\frac{\text{Cost per Square Foot}}{\text{Cost per Square Foot}} \times \frac{\text{Cost Share \%}}{\text{Cost Share \%}} = \text{Reimbursement per Square Ft.*}$$

$$\frac{\text{Square Feet}}{\text{Square Feet}} \times \frac{\text{Reimbursement per Square Ft.*}}{\text{Reimbursement per Square Ft.*}} = \text{Payment Estimate**}$$

(not to exceed \$2 max. or \$3 max.)

*** Please refer to per square foot maximums, p. 7**

**** Payment Estimate is not to exceed maximum approval amount listed on Document A.
IF calculated correctly - this will show the potential reimbursement to be received.**