

Tennessee Public Charter School Commission
FY21 Budget (revised for 12% reduction)
FOR DISCUSSION ONLY - SUBJECT TO CHANGE
Amounts are rounded

	Notes	FY21 Prior Budget	FY21 -- DRAFT -- Revised	Change	FY22 Prelim Budget
REVENUES					
State Funding (recurring)	R1	701,600	617,000	(84,600)	595,000
Additional State Funding (previously allocated)	R2	250,000	250,000	-	135,000
Authorizer Fees	R3				140,000
Other Revenue					
Total Revenue		951,600	867,000	(84,600)	870,000
EXPENSES					
Salaries	E1	664,300	441,000	(223,300)	706,000
Benefits	E2	175,900	146,000	(29,900)	233,000
Total Compensation		840,200	587,000	(253,200)	939,000
Professional Services	E3	111,400	111,400	-	50,000
Commission Meeting Costs (Travel, Lodging, Meals, et	E4		13,570	13,570	57,000
Staff travel (schools, site visits, etc.)	E5		12,000	12,000	15,000
Facilities Rent	E6		55,000	55,000	50,000
Computers, Equipment, Supplies, and Materials	E7		15,000	15,000	10,000
Unclassified and Other	E8		42,600	42,600	20,000
Total Non Personnel Costs		111,400	249,570	138,170	202,000
Total Expenses		951,600	836,570	(115,030)	1,141,000
Net Surplus/(Deficit)		-	30,430		(271,000)

Assumptions/Explanations

Note R1: 12% budget reduction in FY21 is \$84,600; 12% reduction anticipated for FY22

Note R2: Funding for FY21, FY22 per fiscal note

Note R3: 3 schools in FY21 fees go to State Board, 4 schools in FY22 fees go to Commission

Note E1: Staffing for 10 FTEs is prorated for FY21

Note E2: Benefits at 26% in prior budget, 33% in revised budget, 10 FTEs prorated for partial year hires

Note E3: 84k in existing contracts

Note E4: FY21 has Commission travel based on mix of virtual/in person, Zero allocation for committee travel (all virtual)

Note E5: Staff travel to visit schools

Note E6: Rent costs per STREAM - details TBD

Note E7: Estimate for office setup

Note E8: Various

**Tennessee Public Charter School Commission
FY21 Travel/ Board Meeting Budget**

FY21 Commission Meetings (nine)	Fiscal Year (FY21)									
	22-Jul Virtual	30-Jul Virtual	12-Aug TBD	26-Aug TBD	26-Oct Virtual	Dec 2-3 Virtual	Q3 In Person	Q4 In Person	Extra Mtg. Virtual	FY21 TOTAL
Location			Nashville	Nashville	Nashville	Nashville	Nashville	Nashville	Nashville	
Assumptions										
Mileage: 4 of 9 commissioners drive					-	-	-	-		-
Lodging: 4 of 9 require lodging							3,500	3,500		7,000
Meals: 6 require meals							660	660		1,320
Technology Support							2,000	2,000		4,000
Group Transport							-	-		-
Parking							225	225		450
Commissioner Meeting Costs			-	-	-	-	6,385	6,385	-	12,770
Staff who Travel/Attend							5	5		
Staff Mileage										-
Staff Lodging										-
Staff Meals							275	275		550
Staff Parking							125	125		250
Staff Meeting Costs			-	-	-	-	400	400	-	800
Total Commission Meeting Costs			-	-	-	-	6,785	6,785	-	13,570
Total Staff Travel							6,000	6,000		12,000

**Tennessee Public Charter School Commission
Calendar of Meetings
Draft for Discussion**

August 26 9AM – 1PM Virtual

October 28 9AM – 1PM Virtual

December 2 9AM – 1PM Virtual

Q3 Meeting

Q4 Meeting