

DEPARTMENT OF FINANCE AND ADMINISTRATION  
DIVISION OF BENEFITS ADMINISTRATION

# STATE INSURANCE COMMITTEE DECISIONS REPORT

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DELIVERED PURSUANT TO SECTION 5 PART A OF  
THE COUNCIL ON PENSIONS AND INSURANCE  
STATE INSURANCE COMMITTEE POLICY  
DOCUMENT AS REFERENCED IN  
TCA 8-27-203(A)(3)

1900 WRS TENNESSEE TOWER  
312 ROSA L. PARKS AVE  
NASHVILLE, TENNESSEE  
37243

# DECISIONS MADE AUGUST 25<sup>TH</sup>, 2017

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## Premium Increases

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Following a thorough analysis of the Medicare Supplement coverage, staff recommended a 0% rate increase in the Medicare Supplement rates. Director Lee noted that this was the second year the Medicare Supplement had not experienced a rate increase and advised that enrollment in the plan had increased by 7% between 2016 and 2017. The influx of younger retirees into the plan has helped mitigate the need for a rate increase.

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## Committee Action

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Ms. Preston made a motion to approve the 0% premium increase. Commissioner Hunter seconded that motion, which passed with a unanimous roll call vote. The vote for the motion was as follows:

Neubert	yes	Hoffmeister	yes
Plunk	yes	Campbell	yes
Bachus	yes	Stamps	yes
Preston	yes	Hunter	yes
Watson	yes		