

DEPARTMENT OF FINANCE AND ADMINISTRATION
DIVISION OF BENEFITS ADMINISTRATION

STATE INSURANCE COMMITTEE DECISION REPORT

DELIVERED PURSUANT TO SECTION 5 PART A OF
THE COUNCIL ON PENSIONS AND INSURANCE
STATE INSURANCE COMMITTEE POLICY
DOCUMENT AS REFERENCED IN TCA 8-27-
203(A)(3)

1900 WRS TENNESSEE TOWER
312 ROSA L. PARKS AVE
NASHVILLE, TENNESSEE
37243

DECISION MADE AUGUST 22, 2019

Benefit Design, Funding Structures and Services Provided Under the Plans

Deputy Commissioner Neubert presented a recommendation of a 1.5% premium increase to The Tennessee Plan rates effective January 1, 2020. The Tennessee Plan is supplemental medical insurance for retirees on Medicare.

Premium Increases

Commissioner Neubert recommended a 1.5% increase in premiums for enrollees of The Tennessee Plan.

Committee Action

Randy Stamps made a motion to approve the 1.5% increase in premiums for The Tennessee Plan. Commissioner Williams seconded that motion, which passed with the following roll call vote:

Neubert	yes	Dubray	yes
Buckley	yes	Hoffmeister	yes
Williams	yes	Chance	yes
Watson	yes	Burton	yes
Consiglio-Young	yes	Stamps	yes