

2019/2020 Monthly Premiums for Long-term Disability

LTD: EMPLOYEE'S AGE (PER \$100 OF COVERED MONTHLY SALARY)										
Benefit %/ Elimination Period	Under 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
Option 1 60%/90 days	\$.20	\$.20	\$.40	\$.59	\$.75	\$.92	\$1.10	\$1.46	\$.97	\$.97
Option 2 60%/180 days	\$.16	\$.16	\$.31	\$.46	\$.59	\$.72	\$.86	\$1.14	\$.76	\$.76
Option 3 63%/90 days	\$.24	\$.24	\$.49	\$.72	\$.91	\$1.12	\$1.34	\$1.78	\$1.18	\$1.18
Option 4 63%/180 days	\$.19	\$.19	\$.39	\$.57	\$.72	\$.89	\$1.06	\$1.41	\$.94	\$.94

OPTION 1 OR 2 TO CALCULATE YOUR MONTHLY PAYROLL DEDUCTION, USE THIS FORMULA	
Average monthly earnings (not to exceed \$12,500)**	Line 1:
Line 1 divided by 100	Line 2:
Rate from the rate table	Line 3:
Multiply Line 2 by Line 3	Line 4:
The amount shown on Line 4 is your estimated monthly payroll deduction	

OPTION 3 OR 4 TO CALCULATE YOUR MONTHLY PAYROLL DEDUCTION, USE THIS FORMULA	
Average monthly earnings (not to exceed \$15,873.02)**	Line 1:
Line 1 divided by 100	Line 2:
Rate from the rate table	Line 3:
Multiply Line 2 by Line 3	Line 4:
The amount shown on Line 4 is your estimated monthly payroll deduction	

**Base annual salary divided by 12

EXAMPLE LONG-TERM DISABILITY PREMIUM CALCULATION OPTION 1	
Annual salary	\$35,000
Covered monthly salary	\$2,916.67
Number of 100s in average monthly earnings	\$29.17
Monthly premium rate per \$100 (age 45-49)	\$0.75
Monthly premium due	\$21.88

EXAMPLE LONG-TERM DISABILITY PREMIUM CALCULATION OPTION 3	
Annual salary	\$35,000
Covered monthly salary	\$2,916.67
Number of 100s in average monthly earnings	\$29.17
Monthly premium rate per \$100 (45-49)	\$0.91
Monthly premium due	\$26.54