



STATE OF TENNESSEE  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**

312 ROSA L. PARKS AVENUE, 26<sup>th</sup> FLOOR  
NASHVILLE, TENNESSEE 37243  
(615) 741-6013 FAX (615) 523-7794

**BILL LEE**  
GOVERNOR

**GREG GONZALES**  
COMMISSIONER

TO: All State-Chartered Bank CEOs  
FROM: Greg Gonzales  
DATE: April 3, 2020  
RE: Government Guaranteed Loans

We have received queries regarding SBA loans, including the Paycheck Protection Program (PPP). As a reminder, the portions of loans which are guaranteed by the federal government or its agencies, do not count towards the bank's legal lending limit.

Please contact Assistant Commissioner-Bank Division Tod K. Trulove at 615-289-2156 with any questions.