



STATE OF TENNESSEE  
TREASURY DEPARTMENT

**REQUEST FOR INFORMATION # 30901-47621  
AMENDMENT # 1  
FOR TENNESSEE FINANCIAL LITERACY  
EDUCATIONAL PRODUCTS AND SERVICES**

DATE: AUGUST 21, 2020

RFI # 30901-47621 IS AMENDED AS FOLLOWS:

1. This RFI Schedule of Events updates and confirms scheduled RFI dates. Any event, time, or date containing revised or new text is highlighted.

EVENT		TIME (Central Time Zone)	DATE (all dates are State business days)	UPDATED OR CONFIRMED
1.	RFI Issued		July 31, 2020	CONFIRMED
2.	Written "Questions and Comments" Deadline		August 12, 2020	CONFIRMED
3.	State Response to Written "Questions and Comments"		August 21, 2020	CONFIRMED
4.	RFI Response Deadline		August 28, 2020	CONFIRMED
5.	Presentations (via Web Ex)		Week of September 7, 2020	CONFIRMED

2. State responses to questions and comments in the table below amend and clarify this RFI.

Any restatement of RFI text in the Question/Comment column shall NOT be construed as a change in the actual wording of the RFI document.

QUESTION / COMMENT	STATE RESPONSE
1. Does the State currently have a contract in place for these services or would this be considered a brand new contracting opportunity?	The State is currently under contract for similar services.
2. Has funding been secured for these services as of yet?	Although the budget for FY 21 has been approved by the TNFLC Board of Directors, funding is largely dependent upon fundraising and is therefore not guaranteed.
3. Is there a goal timeline for a potential formal RFP release, if one does result?	The Department anticipates securing a contract for these services by the end of this calendar year.

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<p>4. Can you speak regarding the scope of the product/service sought...are you looking for a weeklong training, or fixed hours of training per month/quarter/semester/academic year?</p>	<p>The Commission is seeking to provide students in Tennessee with access to a quality financial education software. Ideally, the provider of this software would also have outreach staff who would provide both remote and (when feasible) on-site training for students and teachers. Time allocated for outreach should be based upon the provider's ability to recruit, onboard, and engage with program users in accordance with the growth strategy. The Commission's primary focus is in reaching students in grades K-8, although we are also interested in learning about opportunities to support personal finance in high school and beyond.</p>
<p>5. Is this a brand new undertaking or do you currently have a vendor providing this service...I am trying to assess whether innovative learning methods will be considered or not?</p>	<p>See response to question one. The Commission is open to any modality that has been shown to be effective in teaching personal finance.</p>
<p>6. Is there any budget constraint regarding this project that vendors need to be aware of?</p>	<p>The Commission is looking for the highest quality product/service at the most optimal rate.</p>
<p><b>7. <u>Student Profile</u></b>  <b>We would like to understand your vision for the student candidates</b></p> <ul style="list-style-type: none"> <li>● What ages and grade levels are you considering for the initial implementation of this program?</li> <li>● What ages and grade levels are you considering for the full implementation of this program?</li> <li>● Are you considering financial literacy education to be part of a particular subject (eg: math, economics) or as a separate subject profile?</li> <li>● If as a separate subject profile, would existing subject matters be responsible for teaching this course or would new candidates for hire be considered?</li> </ul>	<p>For purposes of this procurement, the Commission's primary focus is on reaching students in grades K-8; however, we are interested in exploring opportunities to support financial education in other ages/life stages as well.</p> <p>The Commission would be looking to serve K-8 students initially. We are open to growing our reach beyond K-8 if feasible from a cost and capacity standpoint.</p> <p>The Commission is open to exploring different implementation options. In the K-8 space, it is typically tied in with core subjects, such as math, social studies, or ELA, but has also been used as a full exploratory course for middle school students. We are interested in learning what has worked best for your organization.</p> <p>The Commission is looking for a program/service that can be implemented by teachers or can be used as a self-paced resource for students.</p>
<p><b>8. <u>Resources and Support</u></b>  <b>We would like to understand what resources and support will be available for implementation</b></p> <ul style="list-style-type: none"> <li>● Will students be provided devices for conducting courses or based on the current COVID-19 environment, would students be providing their own devices?</li> <li>● Would technical support for implementation be provided by schools?</li> </ul>	<p>Students will need to provide their own devices. Given the current environment, many school districts are assisting students with technological needs.</p> <p>Technical support for implementation should be provided by the contractor.</p> <p>Yes, both in-school learning and remote learning will be considered.</p> <p>Based on the current climate, training would be conducted remotely, but the contractor should be able to offer on-site training as well, in accordance</p>

QUESTION / COMMENT	STATE RESPONSE
<ul style="list-style-type: none"> <li>Are you considering both in-school learning as well as remote?</li> <li>With the current climate due to COVID-19, will all training be remote, in person, or some hybrid?</li> </ul>	<p>with CDC, State and LEA guidelines, once schools resume in-person classes.</p>
<p><b>9. Content and Standards</b>  <b>We would like to understand what expectations you have for content</b></p> <ul style="list-style-type: none"> <li>Are there specific standards that your financial literacy education program is required to meet?</li> <li>Would content aligned with the Council for Economic Education’s standards for financial literacy be considered?</li> </ul>	<p>The program should align with the Council for Economic Education’s standards and/or National Jump\$tart Coalition standards.</p> <p>Yes.</p>
<p><b>10. Timeframe</b>  <b>We would like to better understand your required timeframes for implementation</b></p> <ul style="list-style-type: none"> <li>What is your expected timeframe for initial implementation or pilot programs?</li> <li>What is your expected timeframe for full implementation?</li> </ul>	<p>The answers to these questions largely depend on the undertaking. Depending on the scope of services, initial implementation or pilot programs should begin in the same semester the contract is executed.</p>
<p><b>11. Logistics and Contracts for RFI Response</b>  <b>We would like to better understand your expectations for RFI response</b></p> <ul style="list-style-type: none"> <li>What are your delivery expectations for the RFI documents? (e.g. hard copy, or digital)</li> <li>What will be the presentation format, the time allocated for the presentation, and who will be expected to be in attendance?</li> </ul>	<p>Please submit your response via email to dawn.rochelle@tn.gov.</p> <p>The presentation shall be conducted remotely via web conference, hosted by the Respondent. The Respondent is encouraged to provide a copy of its presentation materials to the Solicitation Coordinator via e-mail the day before the Respondent’s presentation.</p> <p>Presentations will be 45 minutes in duration, including time for discussion. The Commission’s director will be in attendance; other representatives of the Commission may join as availability permits.</p> <p>The Solicitation Coordinator will schedule presentations by sending a tentative time slot and adjusting based on availability of Respondent.</p>
<p><b>12.</b> Could you share more about the presentations on September 7.</p> <p>How long will each presenter be allotted timewise and if it is acceptable to use a PowerPoint presentation?</p> <p>If you can share who will be in the audience and any key content requirements that would be helpful as well.</p>	<p>Please see the response to Question 11. We are particularly interested in learning about the full scope of the program/service, anticipated reach, key performance indicators, outreach services and growth strategy.</p>

3. **RFI Amendment Effective Date.** The revisions set forth herein shall be effective upon release. All other terms and conditions of this RFI not expressly amended herein shall remain in full force and effect.